



# Electricity Oversight Board

*Daily Report for Tuesday, February 17, 2004*

The average zonal price decreased by 6 percent for SP15 to \$34.10/MWh and 8 percent for NP15 to \$33.51/MWh. Despite the decrease in zonal prices, indicating factors for the day were mixed as follows:

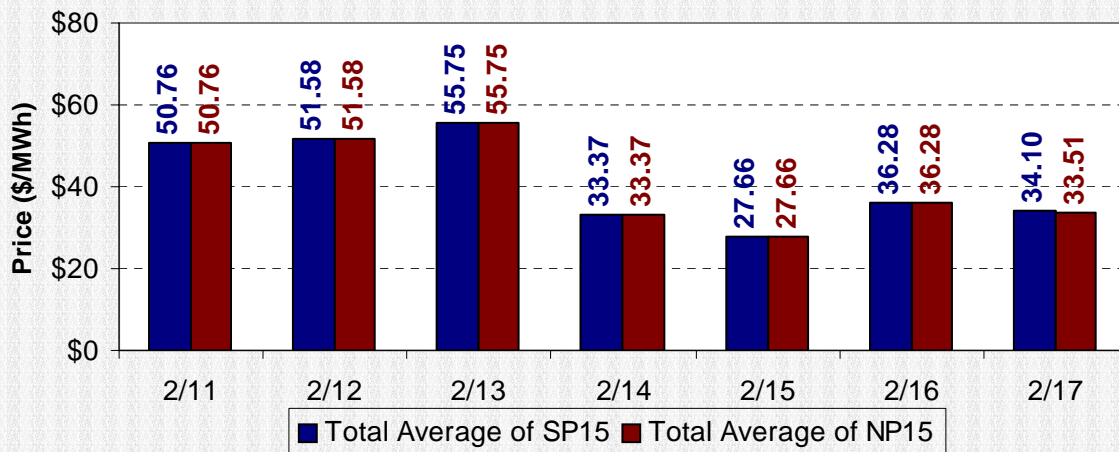
- Lower natural gas prices. The average natural gas price decreased by 3 percent to \$5.17/MMBtu.
- Warmer temperatures. Average temperatures across the state increased by 1 to 4 degrees and ranged in the low-to-mid 60s in the north and mid-to-upper 70s in the south.
- Elevated generation outages that ranged between 10,700 MW and 11,300 MW.
- Increased demand. The average actual demand increased by 1,123 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

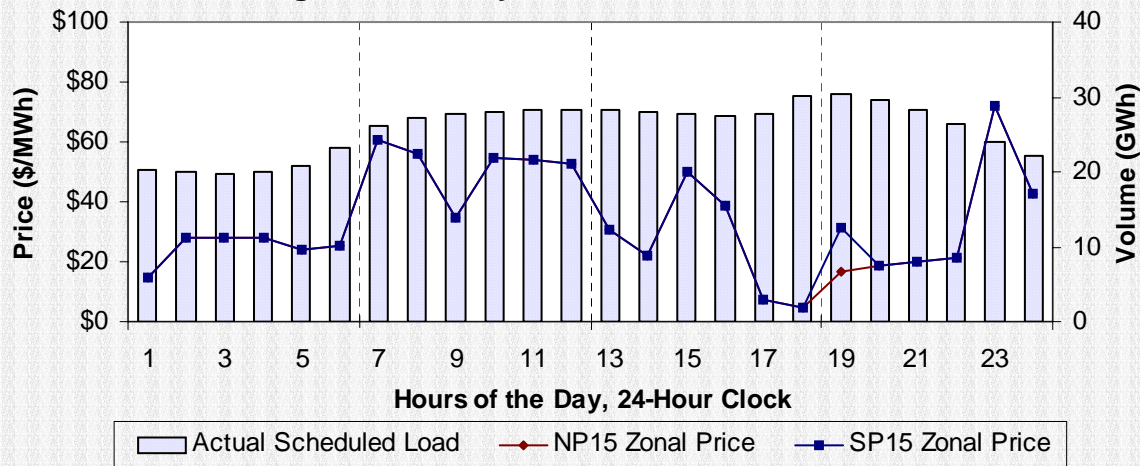
- Miguel Imports including both the Palo Verde and CFE Branch Groups between 5 a.m. and midnight.
- Victorville-Lugo/Sylmar Banks between 7 a.m. and midnight.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

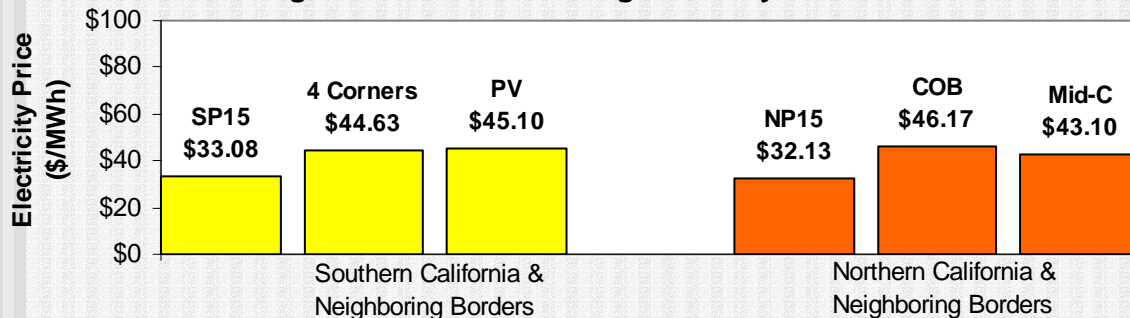


Figure 4a - Seven Day Snapshot of NP15

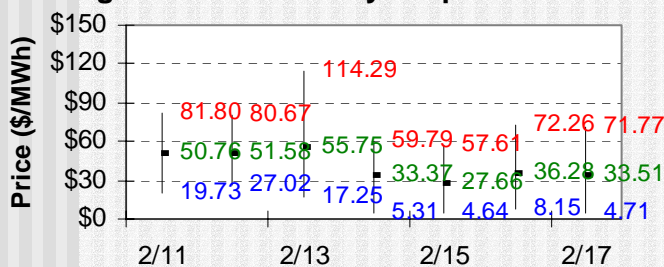


Figure 4b - Seven Day Snapshot of SP15

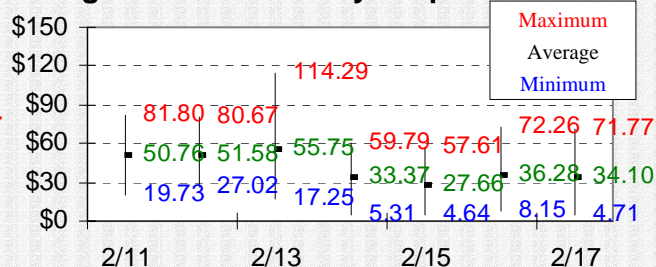


Figure 5 - Temperatures Across California

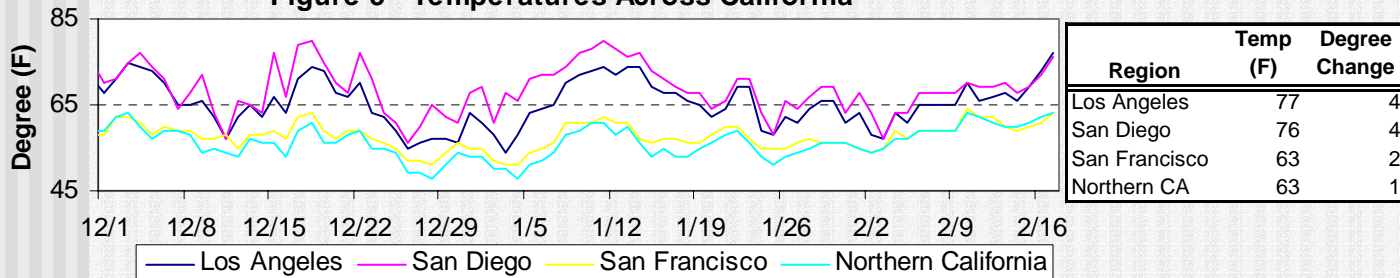


Figure 6 - Average Natural Gas Price

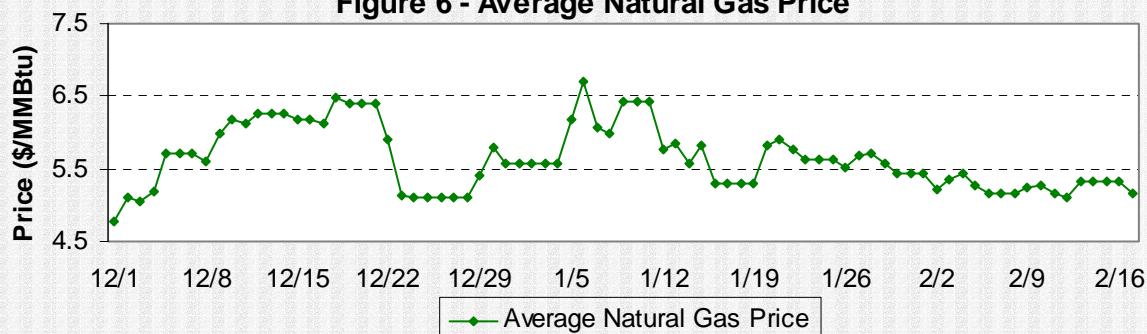


Figure 7 - Average Daily Zonal Price & Total Actual Load

